SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE NUMBER: BS 10478 OF 2011

IN THE MATTER OF EQUITITRUST LIMITED ACN 061 383 944

Applicant:

EQUITITRUST LIMITED ACN 061 383 944

AND

Respondents:

THE MEMBERS OF THE EQUITITRUST INCOME FUND

ARSN 089 079 854 AND THE MEMBERS OF THE

EQUITIRUST PRIORITY CLASS INCOME FUND ARSN 089

079 729

APPLICATION

TAKE NOTICE that Mr David Whyte, the receiver of the property of the Equititrust Income Fund ARSN 089 079 854 (EIF) and the person appointed pursuant to section 601NF(1) of the Corporations Act 2001 (Cth) to take responsibility for ensuring that the EIF is wound up in accordance with its constitution is applying to the Court, pursuant to paragraph 3 of the Order of Justice Applegarth dated 21 November 2011 and pursuant to paragraphs 5 and 6 of the Order of Justice Applegarth dated 23 November 2011 and further, or in the alternative, pursuant to the general liberty to apply granted to any person affected by the Order of Justice Applegarth dated 23 November 2011, for the following orders:

- 1. That the amount that Mr Whyte is entitled to claim as remuneration in respect of time spent by him and by any servants or agents of BDO who have performed work in the winding up of the EIF and the receivership of the EIF for the period 1 October 2015 to 31 October 2016 be fixed in the amount of \$329,503.35 (inclusive of GST).
- 2. That the costs of and incidental to this application be a cost in the winding up of the EIF be paid out of the EIF.

3. Such further or other order as the Court sees fit.

This application will be heard by the Court at Brisbane on:

112/16

Filed in the Brisbane Registry on 2 December 2016.

Registrar:

Application

Filed on behalf of the Court Appointed Receiver

Form 9° R. 31

GADENS LAWYERS Level 11, 111 Eagle Street BRISBANE QLD 4000 Tel No.: 07 3231 1666

> Fax No.: 07 3229 5850 SZC:JSO:201204781

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If you wish to oppose this application or to argue that any different order should be made, you must appear before the Court in person or by your lawyer and you shall be heard. If you do not appear at the hearing the orders sought may be made without further notice to you.

On the hearing of the application the applicant intends to rely on the following affidavits:

1. Affidavit of David Whyte sworn 2 December 2016.

THE APPLICANT ESTIMATES THE HEARING SHOULD BE ALLOCATED 30 MINUTES.

Signed:

radens.

Description:

Solicitors for the applicant court appointed receiver

Dated:

2 December 2016

This application is to be served on:

Blair Pleash and Richard Albarran, liquidators of Equititrust Limited (In Liquidation) (Receivers and Managers Appointed)

c/- Thomson Geer Lawvers

Level 25, 1 O'Connell Street

SYDNEY NSW 2000

Fax: (02) 8248 5899

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William Colwell and Greg Moloney, receivers and managers of Equititrust Limited (In Liquidation) (Receivers and Managers Appointed)

c/- Ferrier Hodgson

Level 7, 145 Eagle Street

BRISBANE QLD 4000

ASIC

Level 20, Commonwealth Bank Building

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The members of the Equititrust Income Fund